

Activate product code:	XD0007	
Summit long name:	2.35% Disc for 3 years Min 2.74% Res Inv	
Summit short name:	D2.35%Mn2.743Y	
MBL Note Title:	XD0007 3 year Discount B2L	
Type:	Buy to Let	
Purpose:	Purchase, remortgage	
Discount:	2.35% for 3 years	
Interest rate, currently:	2.94%	
APR:		
Minimum rate:	2.74%	
Period:	3 years	
No. of months (for Summit):	36	
Max. loan to value:	65%	
Interest calculated:	Monthly	
Follow on rate:	Family Building Society Res Inv Managed Mortgage rate, currently	5.29%
ERCs:	3% in the first year	
	2% in the second year	
	1% in the third year	
Application fee:	For purchase and remortgage standard fee scale applies Product switch £0 Additional borrowing £125	
Product fee:	For new business £945 for loans up to £500,000 0.30% of the advance for loans above £500,000 £0 for product switch and additional borrowing	
Repayment method:	Repayment or Interest Only	
Conditional insurances:	None	
Minimum loan:	£45,000 for new business £2,000 for additional borrowing n/a for product switch	
Maximum loan:	Usual limits apply	
Completion deadline:	n/a	
Cashback:	None	
Distribution:	Direct (via New Business Team) Via an Intermediary	
Procuration fee:	0.50% (min. £225.00) for new business Nil for product switch and additional borrowing	